FORM CRS – CLIENT RELATIONSHIP SUMMARY
BONNIE WUSZ & ASSOCIATES, INC.
September 24, 2026

Bonnie Wusz & Associates, Inc., dba BW & Associates, ("BWA", "Firm", "we", "our", or "us") is an investment advisory firm registered with the Securities and Exchange Commission ("SEC"). Fees for brokerage and investment advisory services differ and it is important for you to understand the difference. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

For retail clients, we provide investment advisory services that include individual portfolio management, financial planning, and financial consulting. We provide these services on a non-discretionary basis. Non-discretionary means we provide investment recommendations to you, and you make the ultimate decision of whether or not to implement the recommendation, including the purchase or sale of securities. You are free at all times to accept or reject any of our recommendations. We base our recommendations on your individual needs. For financial planning services, we provide an analysis of steps you may wish to consider to help achieve your financial goals and objectives. These services can address cash flow and tax considerations, insurance needs, retirement, education, and estate planning. We offer consulting services if you require a more focused review of your investments. Both our financial planning and consulting services are provided complimentary as part of our overall investment management services.

Ask one of our financial professionals the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

We base our recommendations on your individual objectives, time horizons, risk tolerance, and liquidity needs. Our overarching strategy is long-term investing and our recommendations are generally focused on open-end mutual funds (via our Open-End Mutual Fund Strategy) and exchange traded funds ("ETFs") (via our ETF Strategy). However, we also provide advice from time to time on variable annuities and other types of securities. We review clients' managed accounts on an ongoing basis or more frequently in the event of material changes in your individual circumstances, the market, the political or economic environment, or other variables. We generally require a minimum investment of $100,000 to open an account with BWA.

For further information about our services and advice please read Items 4, 7, 8, & 13 of our Form ADV Part 2A disclosure brochure. Click here for a copy or call us at (714) 998-2077.

What fees will I pay?

BWA charges an annual investment management fee ("IA Fee") based on a percentage of the total value of assets under management in your account(s) (including cash and cash equivalents). For clients invested in our Open-End Mutual Fund Strategy, we charge a tiered fee of 1.25% for client assets under $200,000, 1.00% for client assets from $200,000 to $1,999,999, 0.90% for client assets from $2,000,000 to $3,999,999; and 0.75% for client assets of $4,000,000 and over. For the purpose of valuing your assets under management, we aggregate household accounts (those of you and your spouse, domestic partner, and minor children), which may lower the fee we assess. In some cases, we charge a flat percentage fee for our Open-End Mutual Fund Strategy. For clients invested in our ETF Strategy or variable annuities, our annual IA Fee will range from 0.75% to 1.25% and is negotiated based on the amount of assets a client has under management with BWA at the time of account opening. Our fees are billed quarterly in arrears. We do not charge a minimum fee, but we do have clients with different (both higher and lower) fee structures than described above. Also, you will pay additional fees to third parties in connection with your managed account. Each mutual fund we invest in charges fees including a management fee, administrative and operations fees, and/or certain distribution fees. These fees are described in their respective prospectus, which should be read to fully understand the fees charged. Other third-party fees may include (as applicable), custodian fees and transaction fees charged by broker-dealers. You will pay fees and costs whether

Ask one of our financial professionals the following questions:

Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. Click here for a copy or call us at (714) 998-2077.*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Ask one of our financial professionals the following questions:

How might your conflicts of interest affect me, and how will you address them?

Some BWA financial professionals are also registered representatives and insurance agents with Cetera Advisor Networks LLC ("Cetera"), which is an unaffilated broker-dealer registerd with the Financial Inudstry National Regulatory Authority ("FINRA"), the SEC, and various states, and an insurance agency. At times, we will recommend investment and/or insurance products to our clients. When you open a brokerage account with Cetera and implement our investment product recommendation, or if you purchase the recommended insurance product, the financial professional making the recommendation will receive compensation, which can include a comission, mutual fund sales load, ongoing 12b-1 distribution fees, or service fees from mutual funds. This creates a conflict of interest because it gives the financial professional an incentive to recommend products sold through Cetera. At other times, we will recommend our clients execute 1035 exchanges of existing variable annuities into new variable annuity contracts that are designed to be charged an advisory fee. A conflict of interest exists as doing so allows us to collect ongoing advisory fees on such assets. *More detailed information about our conflicts of interest can be found in Items 4, 5, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. Click here for a copy or call us at (714) 998-2077.*

How do your financial professionals make money?

Each BWA financial professional is paid a salary and a discretionary bonus. Neither the salary nor bonus is based on or tied to the number of clients that have been referred to BWA or the types of investment products we recommend to clients. Some of our professionals are also registered representatives and licensed insurance agents with Cetera and receive compensation for these roles, including commissions, as outlined above. Ms. Bonnie Wusz has an ownership interest in BWA and as such participates in the profits and losses of the Firm. Additional information about the compensation received by BWA professionals and any related conflicts of interest are outlined in each professional's Form ADV Part 2B, which can be obtained by calling us at (714) 998-2077.

Do you or your financial professionals have legal or disciplinary history?

No. Please go to **www.Investor.gov/CRS** for a free and simple search tool to research us and our financial professionals.

Ask one of our financial professionals the following questions:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can obtain additional information and/or request a copy of this Form CRS by clicking here or by calling us at (714) 998-2077.

Ask one of our financial professionals the following questions:

Who is my primary contact person? Is he or she a representative of an investment adviser or broker –dealer?

Who can I talk to if I have concerns about how the person is treating me?

EXHIBIT A
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SUMMARY OF MATERIAL CHANGES

Below is a summary of the changes made to this Form CRS since the last version, which was dated January 16, 2026.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

Updated to describe conflict of interest related to recommendations to execute 1035 exchanges on variable annuity contracts.

What fees will I pay?

Updated to include information on the investment advisory fees we charge on variable annuities held in an advisory account.